

TREASURER'S REPORT 2017

RallySport Ontario's 2017 income exceeded our expenses by \$1,769.03 on a cash basis. The largest contributor to this deficit were:

- Road damage expenses being larger than budgeted by \$3,595 due to unexpected charges from The Township of Lanark Highlands and repairs of roads used in the Black Bear and Tall Pines Rallies
- Timing equipment repairs and upgrades being \$1,985 more than planned

Rally Sport Ontario's General Reserve Fund balance as of 31 January 2017 was \$20,596.48 including cash in the bank account of \$5,596.48 and the \$15,000 index linked investment certificate with Desjardins Financial Security. The value of the Desjardins Investment is linked to the growth of the stocks of 10 large Canadian companies and the initial investment of \$15,000 is fully guaranteed. The value of the investment will not be known until it matures on 10 April 2022.

I would like to thank Jane Leonard for reviewing RallySport Ontario's 2017 numbers.

David Maynard